



Medford City Council
Medford, Massachusetts

MEETING DATE

October 29, 2024

SPONSORED BY

Matt Leming, City Councilor

AGENDA ITEM

24-484 - Resolution to Adopt Local Options of HERO Act

FULL TEXT AND DESCRIPTION

Whereas Governor Healey recently signed in law An Act Honoring, Empowering, and Recognizing Our Servicemembers and Veterans, also known as the HERO Act (Chapter 178 of the Acts of 2024), to increase benefits, modernize services and promote inclusivity for veterans in Massachusetts; and

Whereas the HERO Act allows a local option in which cities may tie property tax exemptions and veteran-specific exemptions to the Consumer Price Index, allowing for automatic year-to-year increases in these exemptions; now, therefore:

Be it Resolved by the Medford City Council that the City of Medford accept General Laws Chapter 59, Section 5, Clause 22I, which authorizes an annual increase in the amount of the exemption granted under General Laws Chapter 59, Section 5, Clause 22, Clause 22A, Clause 22B, Clause 22C, Clause 22E, and Clause 22F by the percentage increase in the U.S. Department of Labor, Bureau of Labor Statistics, Consumer Price Index (CPI) for the previous year as determined by The Department of Revenue, to be effective for applicable exemptions granted for any fiscal year beginning on or after July 1, 2025; and

Be it Further Resolved that the City of Medford accept General Laws Chapter 59, Section 5, Clause 22J, which authorizes an annual increase in the amount of the exemption granted under General Laws Chapter 59, Section 5, Clause 22, Clause 22A, Clause 22B, Clause 22C, Clause 22E, and Clause 22F by up to 100% of the personal exemption amount, subject to the conditions in Clause 22J, to be effective for applicable exemptions granted for any fiscal year beginning on or after July 1, 2025.

RECOMMENDATION

FISCAL IMPACT

ATTACHMENTS

- I. State DOR HERO Act Tax Bulletin